

# RODEO LANE HOA

## SPECIAL ASSESSMENT

Hello,

After careful consideration and assessment of current needs, the Rodeo Lane HOA Board has decided to implement a special assessment for the year 2024. This assessment is necessary to address the costs associated with crucial maintenance and repair requirements.

**The special assessment amount for each unit will be \$1,602, payable over the course of 6 months. We have structured this to ease the financial impact, requiring a minimum monthly payment of \$267 starting July 1st, 2024. This special assessment is charged in addition to your monthly HOA dues.**

The decision to implement this special assessment was made after thorough deliberation and consideration of various factors affecting the community. The HOA has incurred significant expenses on a recent water leak, roof repairs and insurance claims related to roofs in the recent year. This special assessment aims to help rebuild the HOA's funds after this loss and ensure that we can continue to maintain the quality and safety of the community's infrastructure.

We understand that this may represent an unexpected expense for some residents, and we sincerely appreciate your understanding and cooperation in this matter. By pooling our resources and addressing these maintenance needs collectively, we can ensure the long-term sustainability and well-being of our community. In light of the urgent financial needs of the HOA, we kindly ask owners who have the means to consider paying the special assessment upfront.

### PAYMENTS:

Please note that for residents currently enrolled in automatic payments, there will be no interruption in your payments, as we will make the necessary adjustments on your behalf. However, if you make manual payments, utilize bill pay checks, or use other payment methods, we kindly request that you update your payment amount accordingly to ensure your account remains in good standing.

Should you have any questions or require further clarification regarding the special assessment, please do not hesitate to reach out. We are here to assist you and provide any necessary information to help alleviate concerns.

Thank you for your attention to this matter.

Have a wonderful day,

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