

**RESOLUTION OF  
DEVONSHIRE DOWNS HOMEOWNERS ASSOCIATION (the “Association”)  
Late Payment Fee  
(Effective: July 2024)**

WHEREAS, the Association desires to establish a “Late Payment Fee”;

THEREFORE, be it

RESOLVED, that the governing body of the Association hereby duly adopts the following by this Resolution which shall be effective as of the date first written above:

**1. Late Payment Fee**

The Association may charge a Late Payment Fee in an amount of **\$50** US Dollars or **12%**, whichever is greater, on any delinquent amount owed to the Association.

**2. Delinquency**

Any assessment, fee, or other amount due that is not paid in full by its due date shall be considered delinquent.

IN WITNESS WHEREOF, the undersigned, being at least a majority of all of the members of the Association’s governing body, have executed and ratified this Resolution effective as of the date first written above.

Signed: *Leona Bouzidi* 07/09/2024

Printed Name: **Leona Bouzidi**, Governing Body Member

Signed: *Ron Andrus* 07/09/2024

Printed Name: **Ron Andrus**, Governing Body Member

Signed: *La Deane Brown* 07/09/2024

Printed Name: **La Deane Brown**, Governing Body Member