

WHEN RECORDED, MAIL TO:

SPRING LEGACY HOMEOWNERS ASSOCIATION
c/o CCI Law
577 S 150 E
Smithfield, Utah 84335

Entry No. 473824 B: 1582 P: 0582
04/19/2024 04:22:01 PM FEE \$88.00 Pages: 3
NOTICE For SPRING LEGACY HOMEOWNERS ASSOC
Chad Montgomery Box Elder County Utah Recorder



NOTICE OF REINVESTMENT FEE COVENANT SPRING LEGACY HOMEOWNERS ASSOCIATION (SPRING HOLLOW LEGENDS SUBDIVISION)

LOTS 14-29 & 36-53 OF SPRING HOLLOW SUBDIVISION as shown in the three plats entitled:
(1) SPRING HOLLOW SUBDIVISION PHASE 1 that was recorded on April 26, 2017, as Entry No. 370025, and re-recorded on May 8, 2017, as Entry No. 370451, in the recorder's office of Box Elder Country, Utah; (2) SPRING HOLLOW SUBDIVISION PHASE 2 & AMENDMENT OF LOT 28 OF SPRING HOLLOW SUBDIVISION PHASE 1 that was recorded on June 17, 2021, as Entry No. 434808 in the recorder's office of Box Elder Country, Utah; and (3) SPRING HOLLOW SUBDIVISION PHASE 3 that was recorded on May 24, 2022, as Entry No. 451735, and was re-recorded as Entry No. 452470 in the recorder's office of Box Elder Country, Utah.

<u>Lot No.</u>	<u>Parcel No.</u>	<u>Lot No.</u>	<u>Parcel No.</u>	<u>Lot No.</u>	<u>Parcel No.</u>
14	06-188-0014	29	06-188-0035	50	06-188-0059
15	06-188-0015	36	06-188-0041	51	06-188-0042
16	06-188-0016	37	06-188-0046	52	06-188-0043
17	06-188-0017	38	06-188-0047	53	06-188-0044
18	06-188-0018	39	06-188-0048		
19	06-188-0019	40	06-188-0049		
20	06-188-0020	41	06-188-0050		
21	06-188-0021	42	06-188-0051		
22	06-188-0022	43	06-188-0052		
23	06-188-0023	44	06-188-0053		
24	06-188-0024	45	06-188-0054		
25	06-188-0025	46	06-188-0055		
26	06-188-0026	47	06-188-0056		
27	06-188-0027	48	06-188-0057		
28	06-188-0034	49	06-188-0058		

**NOTICE OF REINVESTMENT FEE COVENANT
SPRING LEGACY HOMEOWNERS ASSOCIATION
(SPRING HOLLOW LEGENDS SUBDIVISION)**

Pursuant to the requirements of Utah Code § 57-1-46 (the "Code"), this Notice of Reinvestment Fee Covenant (the "Notice") satisfies the requirements of the Code and serves as record notice for that certain reinvestment fee covenant (the "Covenant") in the Bylaws of Spring Legacy Homeowners Association (Spring Hollow Legends Subdivision) (the "Association"), a Utah nonprofit corporation located in Box Elder County, Utah, as recorded on the 19th day in the month of April in the year 2024 as entry no. 473823 in the recorder's office of Box Elder County, Utah (the "Bylaws") against the real property (the "Property") located in Box Elder County, Utah, that is described in **Exhibit A** attached hereto.

BE IT KNOWN TO ALL BUYERS, SELLERS, AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the Covenant is Spring Legacy Homeowners Association, c/o North HOA Management, 2723 S Hwy 89, Suite 1, Wellsville, Utah 84339. If and when this contact information becomes outdated, contact with the Association can be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
2. The burden of the Covenant is intended to run with the land (i.e., the Property) and to bind successors in interest and assigns. The duration of the Covenant shall be on-going until properly amended or eliminated, or until prohibited by operation of law.
3. As of the record date of this Notice, and as duly established by Covenant (Article 13.6 of the Bylaws), an amount of one-half percent (0.5%) of the value (i.e., the purchase price) of a burdened property (i.e., a Dwelling as such in defined in the Bylaws) shall be charged. This amount shall be paid by the buyer of the burdened property unless otherwise agreed in writing by the buyer and the seller of the burdened property. This amount shall be in addition to any pro rata share of Association assessments due and adjusted at settlement. The existence of the Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of the amount required to be paid under the Covenant is to benefit the Property and to facilitate the repair and replacement of common areas and all other property and facilities owned by the Association or for which the Association has a maintenance, repair, or replacement obligation.

SPRING LEGACY HOMEOWNER ASSOCIATION

Lisa Park

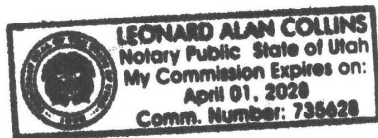
Lisa Park, Director

Date: 4/19, 2024

STATE OF UTAH)
 : ss
COUNTY OF BOX ELDER)

On the above-written date, the above-named individual, proven by satisfactory evidence, did personally appear before me and, while under oath or affirmation, did state that she is a Director of Spring Legacy Homeowners Association, that she is duly authorized to, and voluntarily did, execute this instrument on behalf of said Association, and that said Association thereby executed and is bound by the same.

(Seal)



[Signature]

NOTARY PUBLIC SIGNATURE

EXHIBIT A
Legal Description of the Property

PHASE 1: LOTS 14-28 OF SPRING HOLLOW SUBDIVISION as shown in the plat entitled SPRING HOLLOW SUBDIVISION PHASE 1 that was recorded as Entry No. 370025 on April 26, 2017, and re-recorded on May 8, 2017, as Entry No. 370451, in the recorder's office of Box Elder Country, Utah; and

PHASE 2: LOTS 29, 36, and 51-53 OF SPRING HOLLOW SUBDIVISION as shown in the plat entitled SPRING HOLLOW SUBDIVISION PHASE 2 & AMENDMENT OF LOT 28 OF SPRING HOLLOW SUBDIVISION PHASE 1 that was recorded on June 17, 2021, as Entry No. 434808 in the recorder's office of Box Elder Country, Utah; and

PHASE 3: LOTS 37-50 OF SPRING HOLLOW SUBDIVISION as shown in the plat entitled SPRING HOLLOW SUBDIVISION PHASE 3 that was recorded on May 5, 2022, as Entry No. 451735, and was re-recorded on May 24, 2022, as Entry No. 452470, in the recorder's office of Box Elder Country, Utah.

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