

Aspen Condominium HomeOwners Association

BOARD MEETING

Monday, January 8, 2024

CALL TO ORDER - 2:54 pm

ATTENDEES - Loretta Black, Wayne Merritt , Karen Low

Minutes are being taken by Shelby

REVIEW MEETING MINUTES:

- approved

REVIEW FINANCIALS:

- Unit 380 is behind on parking spot fees. They have been sent their 2nd friendly notice.

DISCUSSION ITEMS:

- Rules - they were voted on in March of 2023 and went into effect in April 2023
- Did 370 and 380 send in their pet registration? I don't see it on the drive. Have 370 and 380 been fined? Loretta has sent violations on 370 for the dog being un leashed.
- Board members will submit violations as they see them in the community.
- CCR's
 - Need to find out what the bid is for CCI Law to do the work
 - Board approves have a community survey emailed out to get feedback
 - Express that the cost of this is in the 2024 budget
 - Discuss why it is important to get up to current laws
 - Maintenance changes?
 - Allow board to set fees for late accounts
- Invoices
 - Board said that they recently paid their HOA registration of \$10. Remove from the current management invoice.
- Insurance
 - Current:
\$5,000.00 deductible:\$6,448.88 for the year(renewal)
New Options:
\$10,000.00 deductible:\$5,927.57 save \$521.31
\$15,000.00 deductible:\$5,562.42 save \$886.46
\$20,000.00 deductible:\$5,269.58 save \$1,179.30
\$25,000.00 deductible:\$5,030.66 save \$1,418.22
 - Board **approved** raising the HOA insurance deductible from \$5,000 to \$10,000. Need to give the community 30 days notice.

QUESTION AND ANSWER:

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MEETING ADJOURNED: 4:00 pm

Next Meeting April 8. 2024 at 3pm at North HOA Management