

WHEN RECORDED, MAIL TO:

LONE CEDAR CONSERVATION COMMUNITY HOA
c/o CCI Law
557 South 150 East
Smithfield, Utah 84335

NOTICE OF REINVESTMENT FEE COVENANT

LONE CEDAR CONSERVATION COMMUNITY HOA

Lots 101-122 as shown on the plat entitled "FINAL PLAT OF LONE CEDAR SUBDIVISION – PHASE I," which plat was recorded in the Cache County, Utah, recorder's office on June 23, 2023, as entry no. 1342463.

<u>Lot No.</u>	<u>Parcel No.</u>	<u>Lot No.</u>	<u>Parcel No.</u>
101	04-296-0101	121	04-296-0121
102	04-296-0102	122	04-296-0122
103	04-296-0103		
104	04-296-0104		
105	04-296-0105		
106	04-296-0106		
107	04-296-0107		
108	04-296-0108		
109	04-296-0109		
110	04-296-0110		
111	04-296-0111		
112	04-296-0112		
113	04-296-0113		
114	04-296-0114		
115	04-296-0115		
116	04-296-0116		
117	04-296-0117		
118	04-296-0118		
119	04-296-0119		
120	04-296-0120		

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NOTICE OF REINVESTMENT FEE COVENANT

LONE CEDAR CONSERVATION COMMUNITY HOA

Pursuant to the requirements of Utah Code § 57-1-46 (the "Code") and in conformance with UCA 16-6a-206, this Notice of Reinvestment Fee Covenant (the "Notice") satisfies the requirements of the Code and serves as record notice for that certain reinvestment fee covenant (the "Covenant") declared in the Declaration of Covenants, Conditions and Restrictions for Lone Cedar Conservation Community HOA (the "Association"), as recorded as Entry No. _____ on _____, 2023, in the recorder's office of Cache County, Utah (the "Declaration").

BE IT KNOWN TO ALL BUYERS, SELLERS, AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the Covenant are the Lone Cedar Conservation Community HOA, 40 West Cache Valley Blvd., #5A, Logan, Utah 84341. If and when this contact information becomes outdated, contact with the Association can be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
2. The burden of the Covenant is intended to run with the land (i.e., the Property) and to bind successors in interest and assigns. The duration of the Covenant shall be ongoing until properly amended or eliminated, or until prohibited by operation of law.
3. As of the recordation date of this Notice and as established by the Declaration, an amount of one-half percent (0.5%) of the value (i.e., the purchase price) of a burdened property (i.e., a lot) shall be charged. This amount shall be paid by the buyer of the burdened property unless otherwise agreed in writing by the buyer and the seller of the burdened property. This amount shall be in addition to any pro rata share of Association assessments due and adjusted at settlement. The existence of the Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of the amount required to be paid under the Covenant is to facilitate the maintenance of common areas, facilities, and/or Association expenses and improvements and is required to benefit the Property, including the burdened property.

Lone Cedar Conservation Community HOA:

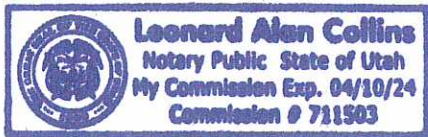
Signed: Robert Jess
Robert Jess, Board Member

Date: Sept 26, 2023

STATE OF UTAH)
) SS
COUNTY OF WEBER)

On the above-written date the above-named individual, proven by satisfactory evidence, did personally appear before me and, while under oath or affirmation, did say that he is a member of the board of the Lone Cedar Conservation Community HOA, is authorized by the Association to execute this Notice, and that the same is true and correct to the best of his own knowledge and belief.

(Seal)



Leonard Alan Collins
NOTARY PUBLIC SIGNATURE

EXHIBIT A
Legal Description of the Property

PHASE 1: All the real property shown on the plat entitled "FINAL PLAT OF LONE CEDAR SUBDIVISION – PHASE 1," which plat was recorded in the Cache County, Utah, recorder's office on June 23, 2023, as entry no. 1342463, the real property including Lots 101-122 which are also known as parcel nos. 04-296-0101 – 0122.

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