

LEGACY VILLAGE HOMEOWNERS ASSOCIATION

HOA DUES & FEES

Single family homes: \$100 per year Townhomes: \$120 per month Reinvestment fee: 0.5% of the purchase price

Single Family Homes: HOA dues cover the cost of the pocket parks and HOA insurance in case there is an accident on the property.

Townhomes: HOA dues cover the HOA master insurance policy, lawncare and exterior maintenance per the CCR's and maintenance chart.

BUDGET FOR 2023

Legacy Village HOA	
Description	2023 Budget
Operating Accounts	
Income Accounts	
Single-Family	\$7,700.00
Townhomes	\$92,160.00
Income Accounts Total	\$99,860.00
Expense Accounts	
ADMINISTRATIVE	
Legal Services	\$1,200.00
MANAGEMENT	
Management Fees	\$26,626.00
INSURANCE & TAXES	
Insurance Expense	\$8,000.00
LANDSCAPING	
Landscaping Maintenance	\$20,000.00
Snow Removal	\$0.00
REPAIRS & MAINTENANCE	
General Repairs & Maintenance	\$4,000.00
UTILITIES	
Utilities	\$1,000.00
RESERVES	
Reserves	\$39,034.00
Expense Accounts Total	\$99,860.00
Operating Accounts Net	\$0.00

If you have any questions, please let us know. We are always happy to help!

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