

Mountain Gate HOA Estimated Budget

Estimated Annual Budget	
Expenses	All Phases
Insurance	\$500
Legal	\$500
Utilities	\$120
Snow Removal	\$120
Maintenance and Repair	\$300
Management Costs	\$1,560
Reserves	\$3,500
TOTAL ANNUAL BUDGET	\$6,600

Annual Income Schedule			
	Yearly HOA Dues	No. of Lots	Dues Total
All Phases	\$100	31	\$3,100
	Reinvestment Fee	No. estimated to close	Reinvest. Total
	\$350	10	\$3,500
	TOTAL INCOME ESTIMATED		\$6,600