



Annual Meeting | Thursday January 18th, 2023
7:00 PM at the Hyde Park City Office Building

Annual Meeting Minutes

7:03 pm Call to order

Members in Attendance:

- 27 units were represented. 17 in person and 10 by proxy.

Introductions:

- North HOA Management - Shelby Cardall
- Thank you to outgoing 2022 North Park Board President- Lynn Collings
- Introduction of the new 2023 North Park Board President - Judith Holt
 - o Maintenance Committee Members - Paul Nelson and Arvin Bradley
 - o Social Committee Members - Christy White
 - Christy has asked for volunteers to help serve on the social committee. Contact her if you are interested.

Election of two new Legends Board of Directors:

- Doug White was re-elected as the treasurer
- Larry Larsen was elected as Vice-President

2023 Budget and Monthly Fee Increase Discussion:

- Discussion led by Doug White
- There is currently \$39,000 in reserves. \$35,000 was invested into a 1 year CD with a 4.5% interest rate. There have been 3.5 snow pushes so far this year. \$2,000 has been held for the ditch closing project between Legends and the Catholic church. So far there has not been any progress. With the proposed increase \$15 is committed for operating and \$3 would be for tree care

Vote on approval for 2023 Owner Monthly Fee Increase:

- Proposed increase to \$150 per month starting February 1, 2023.
- 75% vote needed to pass the increase. **Monthly fee increase was approved.**

- **7:57 pm** Adjourn