

The Legends at North Park

Budget Overview: The Legends at North Park 2022 Budget - FY22 P&L

January - December 2022

	TOTAL
Income	
Association Dues	41,400.00
Total Income	\$41,400.00
GROSS PROFIT	\$41,400.00
Expenses	
Landscaping/Maintenance	
Aeration	350.00
Fertilization	2,000.00
Mowing	12,000.00
Pest Control	1,000.00
Snow Removal	3,000.00
Sprinkler Repairs	600.00
Weed Control	1,300.00
Total Landscaping/Maintenance	20,250.00
Legal & Professional Services	5,000.00
Operating Expenses	
Bank Charges & Fees	240.00
Business Registration	25.00
Copies	30.00
Envelopes	30.00
Insurance	1,063.00
Labels	10.00
Management Fees	4,320.00
Postage	25.00
Quickbooks	180.00
Utilities	1,230.00
Total Operating Expenses	7,153.00
Repairs & Maintenance	1,000.00
Reserve Study	950.00
Reserve Transfer	4,225.00
Total Expenses	\$38,578.00
NET OPERATING INCOME	\$2,822.00
NET INCOME	\$2,822.00