

Lakewood Homeowners Association

2022 Budget

January - December 2022

	TOTAL
Income	
Association Dues	22,800.00
Total Income	\$22,800.00
GROSS PROFIT	\$22,800.00
Expenses	
Landscaping and Groundskeeping	5,000.00
Fertilizer	40.00
Mowing	1,000.00
Snow Removal	350.00
Ice Melt	50.00
Total Snow Removal	400.00
Sprinkler Repairs/Maintenance	400.00
Total Landscaping and Groundskeeping	6,840.00
Operating Expenses	
Bank Fees	200.00
Business Renewal	10.00
Copy Fees	150.00
Envelopes	35.00
Insurance Expense	7,054.00
Labels	15.00
Management Fee	2,880.00
Postage Fees	130.00
Quickbooks	180.00
Tax Preparations	300.00
Total Operating Expenses	10,954.00
Repairs and Maintenance	2,500.00
Utilities	1,500.00
Total Expenses	\$21,794.00
NET OPERATING INCOME	\$1,006.00
NET INCOME	\$1,006.00