### Highland HomeOwners Association

### ANNUAL MEETING MINUTES

Tuesday, September 21, 2021

CALL TO ORDER - 7:00 pm

**ATTENDEES -** Meg Clements, Ashley Adams, Tylyn Steinmetz, Trenton Bateman Non-voting members - 3 units represented by community members

#### INTRODUCTIONS

Introductions

#### **2021 REVIEW**

- Park was completed
- Rule change to allow owners to do their front flower beds as long as maintained
- Roofs are being repaired via insurance, currently in process

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#### **2022 PROJECTIONS**

- Siding concerns
- New sign to say that park closes at dusk
- HOA dues will be increasing by \$4 per unit per month (5%?) on January 1, 2022

#### FINANCIAL REPORT/BUDGET REVIEW

- Financial review by Trenton Bateman (Treasurer)
- Income has been more than expenses, but funds are needed for additional repairs and costs

#### **RESERVE STUDY**

- Roofs will still need to be done. Current balance is \$6,300. Recommended is \$500,000. With roofs being done, this saved a good chunk of money (around \$200,000).
- Siding and door and trim painting are another big on that needs to be done
- Recommended reserve increase is \$98 per unit per month

#### **ELECTION HELD/RESULTS**

- Ashley Adams and Melinda Richards were nominated
- Ashley Adams and Melinda Richards were voted onto the board.

#### **QUESTION AND ANSWER PERIOD**

- Driveway repairs will not be happening in 2022 due to insurance deductibles that had to be reached for the 2 roof storm claims
- Roof replacements email out a map and put on the website on where the roof repairs are happening.
- Front beds can be maintained by owners. They need to submit in an approval request to make changes for the board to approve

#### **MEETING ADJOURNED -** 7:23 pm

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Tuesday, September 21, 2021

Next board meeting to be held:

October 7, 2021 at 5:30pm

**Board Meeting** 7:37pm called to order

#### Positions will be as follows:

President - Tylynn Steinmetz Vice President - Ashley Adams Secretary - Meg Clements Treasurer - Melinda Richards

Meeting Adjourned - 7:39pm